

# **School of Management**

# **Best Practice**

# 2019-20



# School of Management Best Practice

### **Title of the Practice**

The title of the practice is "Adhering to ACBSP (Accreditation Council for Business Schools and Programs) International Quality Standards, United States".

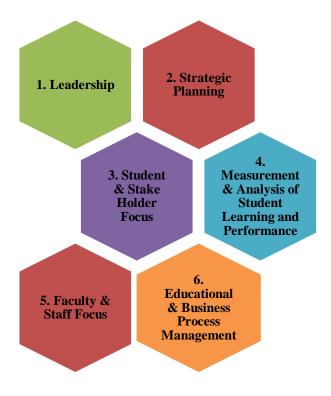
## **Objectives of the Practice**

The objectives of the best practice are to improve the quality standards of the School to international level by adhering to the standards specified by ACBSP. ACBSP ignites a standard of excellence with an accreditation process based on the Baldrige Education Criteria for Performance Excellence. By evaluating aspects of leadership, strategic planning, relationships with stakeholders, quality of academic programs, faculty credentials, and educational support, ACBSP assesses whether or not business programs offer a rigorous educational experience and commitment to continuous quality improvement.

The following are the principles of ACBSP:

- Continuous Improvement
- Teaching Excellence
- Learning Excellence
- Quality Assurance
- Mission based

The above principles are assessed through six quality standards that are set by ACBSP. The following are the six standards:



### Methodology:

- Assessment of Outcomes (Indirect, direct, formative, summative, internal, external, comparative etc)
- Student learning outcomes assessment is a threshold standard for ACBSP accreditation
- Outcomes also include the following:
  - Operational key performance indicators
- Graduation Rates, Retention Rates, Enrolment, Etc.
  - Stakeholder satisfaction
- Student satisfaction, Alumni satisfaction, Etc.
  - Faculty and staff focus
- Professional development, Scholarly activity, Faculty qualifications, Etc.
  - Support key performance indicators
- Computer support, Library research support, Administrative support, Etc.

### Benefits

The following are some of the benefits of getting accredited with ACBSP:

- The pursuit of accreditation reinforces a commitment to continuous improvement, innovation, and scholarship.
- The process of preparing an accreditation self-study enhances the focus on quality of student learning and renews a commitment to the educational mission.

- An accredited status creates greater visibility for the institution.
- Accreditation provides prestige and credibility when seeking funding resources from donors, foundations, and governments.
- Accreditation leads to more successful articulation of business credits.
- The accredited institution can utilize press releases to advertise their accredited program status.
- Accreditation provides a sense of pride within the institution.

#### The Context

With the rising competition and the need to go global, the School leaps forward in its commitment to towards Quality, which is a continuous process.

#### **The Practice**

Only a very few Business Schools in the country is accredited with ACBSP. Once the Schools starts to practice the ACBSP principles and standards, a self-study needs to be carried out and the reports are to be submitted to ACBSP though an online submission portal.

#### **Evidence of Success**

The School has successfully completed a preliminary questionnaire in the month of August 2019. The preliminary questionnaire was approved by ACBSP. Post approval, the School has conducted a self-study based on the six standards and completed the reporting through the ACBSP online reporting portal.

#### **Problems Encountered and Resources Required**

The School was deeply appreciated by the mentor in terms of the preparation done by the School. There was no specific problem faced by the School in adhering to the principles of ACBSP.

Prepared by

HOD